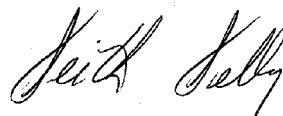


UNITED STATES DEPARTMENT OF AGRICULTUREFarm Service Agency
Washington, DC 20250**Notice BU-592**

440.1

For: State and County Offices**January 2001 Interest Rate Changes for
Agricultural Credit Insurance Fund (ACIF) Program****Approved by:** Administrator**1 Announcing Interest Rate Changes****A
Interest Rates
Reviewed
Monthly**

Interest rate changes in the following table are effective January 1, 2001. The "N/C" under the "January Rate" column indicates no change.

| Loan Type | December Rate | January Rate |
|---------------------------------------|---------------|--------------|
| All Loan Types | | |
| Treasury Judgement Rate | 6.241% | 6.052 % |
| ACIF Program Loans | | |
| 90-Day Treasury Bill | 6.25 % | 6.375 % |
| Farm Operating - Direct | 6.50 % | 6.25 % |
| Farm Ownership - Direct | 6.50 % | N/C |
| Credit Sales: Farm Ownership - Direct | 6.50 % | N/C |
| Soil and Water - Direct | 6.50 % | N/C |
| Recreation - Individual - Direct | 6.50 % | N/C |
| Association Loans - Regular: | | |
| • Grazing | 6.50 % | N/C |
| • Irrigation and Drainage | 6.50 % | N/C |
| Farmer Program - Homestead Protection | 6.50 % | N/C |

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Disposal Date

February 1, 2001

Distribution

State Offices; State Offices relay to County Offices

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1 Announcing Interest Rate Changes (Continued)

A
Interest Rates
Reviewed
Monthly
(Continued)

| Loan Type | December Rate | January Rate |
|--|---------------|--------------|
| ACIF Program Loans (Continued) | | |
| Softwood Timber Loans | 6.50 % | N/C |
| Economic Emergency - Operating | 6.50 % | 6.25 % |
| Economic Emergency - Real Estate | 6.50 % | N/C |
| Emergency - Major Adjustment: | | |
| • Subtitle A Purpose (Excess of Loss) | 10.25 % | N/C |
| • Subtitle B Purpose (Excess of Loss) | 9.75 % | 10.00 % |
| Emergency - Annual Production | 9.75 % | 10.00 % |
| ACIF Nonprogram Loans - Credit Sales | | |
| Farm Program - Chattel Property | 9.75 % | 10.00 % |
| Farm Program - Real Property | 10.25 % | N/C |
| CCC Funded Loans | | |
| Apple Loans | 5.875 % | N/C |
| RHIF (Funded Direct Farm Ownership) Loans | | |
| Housing Program 502 for low or moderate income | 6.875 % | N/C |

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1 Announcing Interest Rate Changes (Continued)

B

Other Interest Rates

These interest rates seldom change, but for convenience are published monthly.

| Loan Type | Current Rate | Date Set |
|--|--------------|----------|
| ACIF Program Loans | | |
| Farm Operating - Direct, Limited Resource | 5.00 % | 12/01/90 |
| Farm Ownership - Direct, Limited Resource | 5.00 % | 04/01/86 |
| Farm Ownership - Direct, Joint Financing | 5.00 % | 03/24/97 |
| Credit Sales: Farm Ownership - Direct, Limited Resource | 5.00 % | 04/01/86 |
| Farm Ownership - Direct Down Payment, Beginning Farmer or Rancher | 4.00 % | 04/01/86 |
| Soil and Water - Direct, Limited Resource | 5.00 % | 07/01/92 |
| Indian Land Acquisition | 5.00 % | 02/01/91 |
| Emergency - Amount of Actual Loss | 3.75 % | 01/25/94 |

C

Notifying Personnel

SED's, Farm Loan Managers, and Farm Loan Chiefs shall notify all personnel of these rates upon receipt.
